GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4799
ANSWERED ON:19.04.2001
PRICE CONCESSION IN CRUDE OIL PURCHASES
RAMESH CHAND TOMAR;SHYAMA SINGH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the OPEC Secretary General has recently visited New Delhi ; and

(b) if so, the details thereof and the discussions held particularly with regard to the concession being agreed to in the purchases of crude oil ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) : Yes, Sir.

(b): Secretary General, OPEC opined that OPEC as an organisation could not dwell on the price concession in crude oil purchase. However, it is left to the member countries to negotiate the terms of oil supplies to their customers. He agreed that a close cooperation between the oil exporting countries and oil consuming developing countries was needed to find mutually agreeable arrangements.